

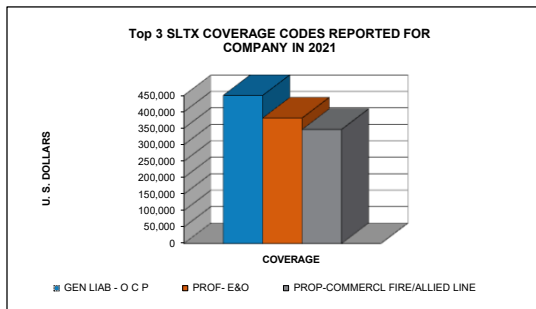
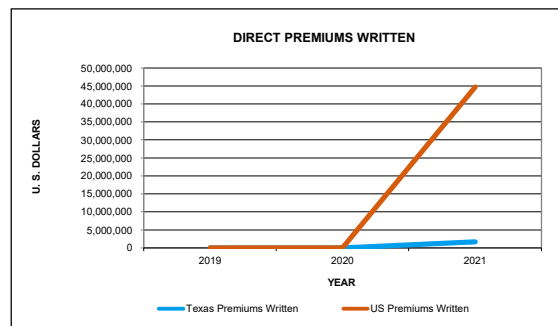
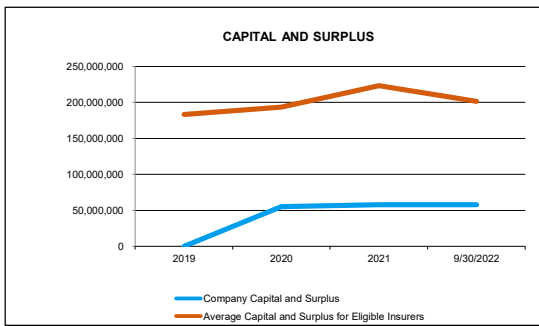
Fortegra Specialty Insurance Company				Issue Date: 12/15/2022	
Insurer #:	13766207	NAIC #:	16823	AMB #:	020936

U.S. Insurer - 2022 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	A- Excellent Nov-22	Insurance Group
Incorporation Date	Arizona		Fortegra P&C Group
Commenced Business	Main Administrative Office 10751 Deerwood Park Blvd Suite 200 Jacksonville, FL 32256		Parent Company Tiptree Inc
			Parent Domicile Maryland

	9/30/2022	2021	2020	2019
Capital & Surplus	57,987,000	57,670,000	55,290,000	0
Underwriting Gain (Loss)	135,000	3,138,000	(21,000)	0
Net Income After Tax	(7,000)	1,670,000	(38,000)	0
Cash Flow from Operations		20,101,000	152,000	0
Gross Premium		161,561,000	13,000	0
Net Premium	39,923,000	47,582,000	13,000	0
Direct Premium Total	124,869,000	44,745,000	13,000	0
Direct Premium in Texas (Schedule T)		1,684,000	13,000	0
% of Direct Premium in Texas		4%	100%	0%
Texas' Rank in writings (Schedule T)		6	1	1
SLTX Premium Processed		2,304,899		
Rank among all Texas S/L Insurers		165		
Combined Ratio		89%	1000%	0%
IRIS Ratios Outside Usual Range		3	4	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
280.00%	83.00%	999.00%
<i>Usual Range: Less than 900%</i>	<i>Usual Range: Less than 300%</i>	<i>Usual Range: Between -33% and 33%</i>
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
10.00%	72.00%	0.40%
<i>Usual Range: Less than 15%</i>	<i>Usual Range: Less than 100%</i>	<i>Usual Range: Between 3% and 6.5%</i>
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
4.00%	4.00%	63.00%
<i>Usual Range: Between -10% and 50%</i>	<i>Usual Range: Between -10% and 25%</i>	<i>Usual Range: Less than 100%</i>
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
37.00%	11.00%	999.00%
<i>Usual Range: Less than 40%</i>	<i>Usual Range: Less than 20%</i>	<i>Usual Range: Less than 20%</i>
	13- Current Estimated Reserve Deficiency	
	0.00%	
	<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,270,000.00
2 Other Liab (Claims-made)	\$ 371,000.00
3 Priv Passenger Auto Phys Damage	\$ 35,000.00
4 Inland Marine	\$ 9,000.00
	\$ -

2021 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 113,000.00
2 Other Liab (Claims-made)	\$ 88,000.00
3 Priv Passenger Auto Phys Damage	\$ 9,000.00
4 Inland Marine	\$ 2,000.00
	\$ -